

Laborers Pension Trust Fund for Northern California – Annuity Plan  
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## IMPORTANT ANNOUNCEMENT

Insert with the Fall, 2010 Benefit Package

DATE: October 15, 2010

TO: All Participants of the Laborers Pension Trust Fund for Northern California - **Annuity Plan**

RE: Payment of Accumulated Share

**Effective January 1, 2011**, a new provision has been added to the Annuity Plan which will allow an Employee to withdraw his Accumulated Share if there has been less than 1,000 hours of work for an Individual Employer in the 24-month period before his Annuity Starting Date.

### **Example:**

- Employee begins work for Individual Employer in June, 2010.
- The Employee works less than 1,000 hours for an Individual Employer during the 24-month period beginning June 1, 2010 through May 31, 2012.
- The earliest the Employee may withdraw his Accumulated Share is **June 1, 2012** unless the Employee meets one of the other rules for payment of his accumulated share. Refer to Section 3.02, page 29 of the June, 2007 Annuity Plan Booklet.

This change adds subsection (5) to Section 3.02.a of the Annuity Plan Rules and Regulations.

If you have questions about this Announcement, contact the Trust Fund Office, Monday through Friday, 8:00 AM to 5:00 PM.

Sincerely,

Board of Trustees

**This Announcement is intended to be a brief summary of the Plan change. It cannot describe each and every Plan Provision that may be relevant to your situation. You should always refer to your Plan Booklet for the full details of your Plan. You should keep all Important Announcements with your Plan Booklet so that it contains up-to-date information on the Plan.**