

**LABORERS PENSION TRUST FUND FOR NORTHERN CALIFORNIA
220 CAMPUS LANE
SUISUN, CALIFORNIA 94585-1498
TELEPHONE: (707) 864-2800 OR TOLL-FREE (800) 244-4530**

IMPORTANT NOTICE REGARDING YOUR PENSION PLAN

TO: ALL PLAN PARTICIPANTS

If you are married on your Annuity Starting Date, you will automatically receive a 50% Husband-and-Wife Pension, unless you elect to waive that form of payment with your Spouse's written consent. That form of payment provides fixed monthly payments for your lifetime and, after your death, continues to provide a lifetime pension to your surviving Spouse equal to one-half of the amount you were receiving.

Effective for married Participants whose Annuity Starting Dates are on or after March 1, 2001, the Board of Trustees approved a 75% or 100% optional payment form as an alternative to the current 50% Husband-and-Wife Pension. The optional payment forms provide lower fixed monthly payments for your lifetime than the 50% payment form, however, continue to provide higher fixed monthly payments to your surviving Spouse after your death. The 75% and 100% optional payment forms are described below:

- **Optional 75% Husband-and-Wife Pension**

The amount of the 75% Husband-and-Wife Pension for a Participant who is eligible for a Regular, Early Retirement or Service Pension will be 83.5% of the Regular, Early Retirement or Service Pension (whichever applies) if the Participant and Spouse are the same age. Additional adjustments will be made to this factor depending on the ages of the Participant and Spouse on the date of retirement. If the Participant is eligible for a Service Pension and is age 45 on the date he retires, the 83.5% factor will be increased by 5%. Additional adjustments will be made to this factor based on the Participant's being older or younger than age 45. After the Pensioner's death, his surviving Spouse will continue to receive a lifetime pension equal to 75% of the amount he was receiving.

The amount of the 75% Husband-and-Wife Pension for a Participant eligible for a Disability Pension will be 70.5% of the amount if the Participant and Spouse are the same age. Additional adjustments will be made to this factor depending on the ages of the Participant and Spouse on the date of retirement. If the Participant is age 45 on the date he retires on a Disability Pension, the 70.5% factor will be increased by 2.5%. Additional adjustments will be made to this factor based on the Participant's being older or younger than age 45.

- **Optional 100% Husband-and-Wife Pension**

The amount of the 100% Husband-and-Wife Pension for a Participant who is eligible for a Regular, Early Retirement or Service Pension will be 79% of the Regular, Early Retirement or Service Pension (whichever applies) if the Participant and Spouse are the same age. Additional adjustments will be made to this factor depending on the ages of the Participant and Spouse on the date of retirement. If the Participant is eligible for a Service

Pension and he is age 45 on the date he retires, the 79% factor will be increased by 5%. Additional adjustments will be made to this factor based on the Participant's being older or younger than age 45. After the Pensioner's death, his surviving Spouse will continue to receive a lifetime pension equal to 100% of the amount he was receiving

The amount of the 100% Husband-and-Wife Pension for a Participant eligible for a Disability Pension will be 63% of the amount if the Participant and Spouse are the same age. Additional adjustments will be made to this factor depending on the ages of the Participant and Spouse on the date of retirement. If the Participant is age 45 on the date he retires on a Disability Pension, the 63% factor will be increased by 2.5%. Additional adjustments will be made to this factor based on the Participant's being older or younger than age 45.

If you retired on or after March 1, 2001 and are receiving a 50% Husband-and-Wife Pension, contact the Fund Office by July 13, 2001 if you wish to take advantage of the 75% or 100% optional form of payment.

If you have any questions regarding these optional payment forms, please contact the Fund Office at (707) 864-2800 or (800) 244-4530 or e-mail us at customerservice@norcalaborers.org. This notice is part of and should be kept with your Summary Plan Description booklet.

Sincerely,

BOARD OF TRUSTEES

MAY 2001
INSERT 3 TO 10/01/99 BOOKLET

This notice is only intended to be a brief summary of selected Plan provisions. As such, it cannot address all aspects governing the payment of benefits under the Plan. In order to more fully understand your entitlement to benefits, rights and obligations, you should refer to your Summary Plan Description and Plan Rules and Regulations.

-PLEASE PLACE THIS INSERT IN YOUR PENSION PLAN BOOKLET-