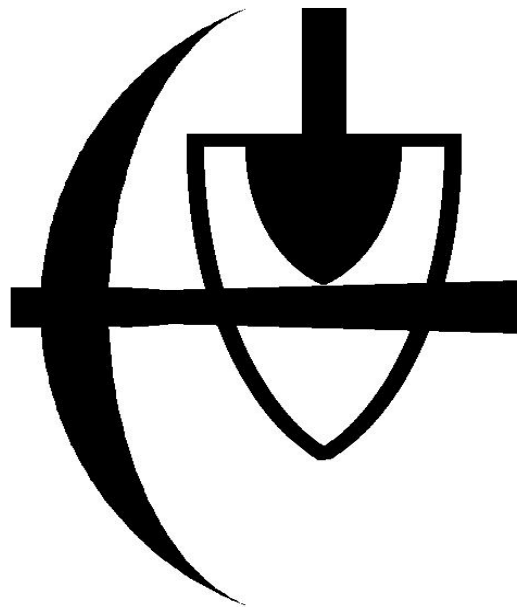


**LABORERS TRUST FUNDS  
FOR  
NORTHERN CALIFORNIA**

**HEALTH AND WELFARE · ANNUITY · VACATION-HOLIDAY**



**SUMMARY  
ANNUAL REPORT  
2010**

**SUMMARY ANNUAL REPORT**  
**for**  
**LABORERS HEALTH & WELFARE TRUST FUND FOR NORTHERN CALIFORNIA**

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This is a summary of the annual report for Laborers Health & Welfare Trust Fund for Northern California, EIN 94-1235152, for the year beginning June 1, 2009 to May 31, 2010. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**SELF-FUNDED BENEFIT INFORMATION**

The plan maintains its medical, prescription drugs, disability, death benefits, physical exam, dental and vision benefits under a self-funded program.

**INSURANCE INFORMATION**

The following brief description of the Plan benefits are provided for general information purposes only. Participants should refer to the Plan document for more complete information.

The Trust maintains alternative medical plans under contracts with Kaiser Foundation Health Plan, Healthnet, PacifiCare, and Secure Horizons for standard medical coverage for participants and dependents. Alternative Dental coverage is provided by Delta Care HMO, New Port Dental and Pacific Union Dental. The total insurance premiums charged to the Plan for the year ended May 31, 2010 \$15,117,151.

**BASIC FINANCIAL STATEMENT**

The value of Plan assets, after subtracting liabilities of the Plan, was \$104,168,462 as of May 31, 2010 compared to \$81,886,433 as of June 1, 2009. During the Plan year the Plan experienced an increase in its net assets of \$22,282,029. This increase included unrealized appreciation in the value of Plan assets, that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

The Plan had total income of \$162,158,590. This income included employer contributions of \$120,632,169, employee contributions of \$15,061,133, gains on the sale of assets of \$6,587,693, earnings from investments of \$13,621,546 and other income of \$6,256,049.

Plan expenses were \$139,876,561. These expenses included \$10,659,119 in operating expenses, \$495,497 in investment expenses and \$113,604,794 in benefits paid to participants and beneficiaries in insurance premiums charged by insurance companies and a health maintenance organization and an increase in benefit obligation of \$15,117,151.

Benefits and eligibility rules will change from time to time. Retiree benefits differ from active employee benefits and also can be changed or eliminated at any time. Be sure to use the most recent plan booklet and to read any special notices about your coverage. Do not rely on outdated information. If you lose your coverage you may be entitled to continue it by making self payments. Consult your booklet or the plan office for details.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment.
3. Transactions in excess of 5 percent of the plan assets; and
4. Insurance information including sales commissions paid by insurance carriers.

**SUMMARY ANNUAL REPORT**  
for  
**LABORERS ANNUITY PLAN FOR NORTHERN CALIFORNIA**

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This is a summary of the annual report for Laborers Annuity Plan for Northern California, EIN 94-6277608, for the year beginning June 1, 2009 and ending May 31, 2010. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**BASIC FINANCIAL STATEMENT**

Benefits under the Plan are provided by the Trust. Plan expenses were \$15,020,045. These expenses included \$269,613 in operating expenses, investment expenses of \$559,230 and \$14,191,202 in benefits paid to participants and beneficiaries. A total of 54,295 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$243,185,238 as of May 31, 2010 compared to \$213,560,609 as of May 31, 2009. During the Plan year the Plan experienced an increase in its net assets of \$29,624,629.

This increase included unrealized appreciation in the value of Plan assets, that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year.

The Plan had total income of \$44,644,674 including employer contributions of \$19,923,488, gains on the sale of the assets of \$8,738,129, earnings from investments of \$15,919,164 and other income of \$63,893.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment; and
3. Information regarding any common or collective trust, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

**SUMMARY ANNUAL REPORT**  
for  
**LABORERS VACATION-HOLIDAY TRUST FUND FOR NORTHERN CALIFORNIA**

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This is a summary of the annual report of the Laborers Vacation-Holiday Trust Fund for Northern California, (EIN 94-6092198, Plan No. 501), for the year beginning June 1, 2009 to May 31, 2010. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**BASIC FINANCIAL STATEMENT**

The value of Plan assets, after subtracting liabilities of the Plan, was \$(400,551) as of May 31, 2010, compared to \$(120,612) as of June 1, 2009. During the Plan year the Plan experienced a decrease in its net assets of \$279,939.

The Plan had total income of \$46,477,697, including employer contributions of \$45,067,503, earnings from investments of \$191,826, and other income of \$1,218,368.

Plan expenses were \$46,757,636. These expenses included \$1,349,422 in operating expenses and \$45,408,214 in benefits paid directly to participants and beneficiaries.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report.

## **YOUR RIGHTS TO INFORMATION**

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

Board of Trustees, Laborers Health & Welfare Fund for Northern California, who is plan Sponsor,  
Board of Trustees, Laborers Annuity Plan for Northern California,  
Board of Trustees, Laborers Vacation-Holiday Trust Fund for Northern California,  
220 Campus Lane, Fairfield, CA 94534-1498, telephone number (707) 864-2800.

You also have the right to receive from the Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plans, 220 Campus Lane, Fairfield, CA 94534, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.